## $\ell^p\text{-}\mathrm{Toeplitz}$ algebra and its application in \$K\$-theory

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Let p > 1, the  $\ell^p$  Toeplitz algebra is a Banach algebra generated by unilateral shift and its reverse on  $\ell^p(\mathbb{N})$ . This algebra contains the compact operators on  $\ell^p(\mathbb{N})$  as a closed two-sided ideal. In this talk, we show that the quotient by this ideal is isometrically isomorphic to the reduced group  $\ell^p$  operator algebra of the integers. This answers a question of Phillips. As an application, we show that the K-theory of the  $\ell^p$  Toeplitz algebra is independent of p. This result will be useful to prove the controlled Bott periodicity theorem of filtered  $\ell^p$ -operator algebras.